



# PROJECTED FIRST YEAR INCOME STATEMENT

## PowerCloud

	October	November	December	January	February	March	April
<b>Sales</b>							
Business to Business	158362.5	158362.5	158362.5	158362.5	158362.5	158362.5	158362.5
Trade Show Sales	0	20000	30000	40000	30000	30000	0
Internet Sales	0	0	1200	2400	3600	4800	4800
Cost of Goods Sold	79181.25	89181.25	94781.25	100381.25	95981.25	96581.25	81581.25
<b>GROSS PROFIT</b>	<b>\$ 79,181.25</b>	<b>\$ 89,181.25</b>	<b>\$ 94,781.25</b>	<b>\$ 100,381.25</b>	<b>\$ 95,981.25</b>	<b>\$ 96,581.25</b>	<b>\$ 81,581.25</b>
<b>Operating Expenses</b>							
Salary (Office & Overhead)	\$ 63,091.88	\$ 63,091.88	\$ 63,091.88	\$ 63,091.88	\$ 63,091.88	\$ 63,091.88	\$ 63,091.88
Payroll (taxes, etc.)	\$ 22,934.75	\$ 22,934.75	\$ 22,934.75	\$ 22,934.75	\$ 22,934.75	\$ 22,934.75	\$ 22,934.75
Outside Services	\$ 279.62	\$ 279.62	\$ 279.62	\$ 279.62	\$ 279.62	\$ 279.62	\$ 279.62
Supplies	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advertising	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00
Car, Delivery, Travel	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00
Accounting Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Expenses	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
Rent	\$ 2,566.00	\$ 2,566.00	\$ 2,566.00	\$ 2,566.00	\$ 2,566.00	\$ 2,566.00	\$ 2,566.00
Telephone	\$ 852.50	\$ 852.50	\$ 852.50	\$ 852.50	\$ 852.50	\$ 852.50	\$ 852.50
Utilities	\$ 1,652.00	\$ 1,652.00	\$ 1,652.00	\$ 1,652.00	\$ 1,652.00	\$ 1,652.00	\$ 1,652.00
Insurance	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Corporate Taxes (real estate, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 164.38	\$ 164.38	\$ 164.38	\$ 164.38	\$ 164.38	\$ 164.38	\$ 164.38
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses:	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(other 3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 92,566.13</b>	<b>\$ 92,566.13</b>	<b>\$ 92,566.13</b>	<b>\$ 92,566.13</b>	<b>\$ 92,566.13</b>	<b>\$ 92,566.13</b>	<b>\$ 92,566.13</b>
<b>NET PROFIT/LOSS BEFORE TAXES</b>	<b>\$ (13,384.88)</b>	<b>\$ (3,384.88)</b>	<b>\$ 2,215.13</b>	<b>\$ 7,815.13</b>	<b>\$ 3,415.13</b>	<b>\$ 4,015.13</b>	<b>\$ (10,984.88)</b>
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NET PROFIT/LOSS AFTER TAX</b>	<b>\$ (13,384.88)</b>	<b>\$ (3,384.88)</b>	<b>\$ 2,215.13</b>	<b>\$ 7,815.13</b>	<b>\$ 3,415.13</b>	<b>\$ 4,015.13</b>	<b>\$ (10,984.88)</b>
Owner draw or dividends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RETAINED EARNINGS</b>	<b>\$ (13,384.88)</b>	<b>\$ (3,384.88)</b>	<b>\$ 2,215.13</b>	<b>\$ 7,815.13</b>	<b>\$ 3,415.13</b>	<b>\$ 4,015.13</b>	<b>\$ (10,984.88)</b>